

2021 IdeaFunding Pitch Competition Rules and Regulations

- **Your company must be a primarily Southern Arizona company to participate.** If your company is registered outside of Southern Arizona, at least > 51% of your founding team must be physically based >51% of the year in Southern Arizona.
- **Your company must be an “early stage” company to participate.** For the purposes of this competition we are defining “early stage” as less than \$500,000 funds raised and/or less than 15 full-time employees.
- **You must have a business account to receive funding.** You are welcome to apply and participate even if your company has not yet been officially registered or have an official business banking account set up. However, if you win, we cannot disburse payment to a personal bank account.
- **You must participate in all of the rounds of the competition.** Someone from your founding team must be present at all of the training and down-rounds in the competition to participate (schedule below).
- **You must complete a Growth Tracker Survey to compete in the down-rounds.** All participants in the final competition must be Startup Tucson Network Members. It is a free membership with tons of benefits, but requires the completion of a Growth Tracker Survey. If you are selected to participate in the downrounds you must complete the survey.
- **You understand this Pitch Competition does not constitute “general advertising and general solicitation”.** This event is not for offering and selling company securities to qualified investors. No mention or solicitation of investment funds or equity can be discussed at any time, in compliance with the Securities Act of 1933 and the updated policies of SEC Rule 148.
- **Participate in Promotion.** We need everyone’s support to spread the word and get as many eyes on all of the wonderful companies in Southern Arizona. As a participant in the pitch competition we will be relying on you to share with your friends and networks and encourage them to participate in IdeaFunding. Winners will be asked to participate in interviews, press, and other follow-up stories.

Applications are due by February 22, 2021 at 5:00pm AZ Time (MT)

Entries that do not comply with instructions fully will not be accepted. Please read carefully. You will be required to describe non-sensitive information about your business plan and include a pitch deck (max 10 pages). The final pitch will be 5 minutes with 3 minutes QA.

Ensure that you or someone from your team will be available to participate in the following key dates of the competition. All training and down selects will be completed via zoom. You will have access to mentors and advisors to assist you in developing your pitch throughout the process.

February 25th - Pitch Training & Orientation (Location: Zoom)

Time: 3pm-5pm MT

March 4th - First Down-Select (Location: Zoom)

Time: 3pm-5pm MT

March 11th - 2nd Down-Select (Location: Zoom)

Time: 3pm-5pm MT

March 17th - Final Pitch Competition (Location: Zoom)

Time: 3pm-5pm MT

April 14th - Dress Rehearsal (Location: Zoom)

April 15th- IdeaFunding (Location: Zoom)

Semi-Finalists will be notified by Tuesday February 23rd, 2021 of their selection into the IdeaFunding Pitch Training and Final Selection session to be held on February 25th, 2021. The judging rubric for the semi-finalists selection and down-rounds has been posted. Requirements for selected teams will be provided upon notification. The IdeaFunding Committee reserves the right to remove any team from the IdeaFunding Pitch Competition at any time. Finalists may have the opportunity to pitch in person or have a "video package" filmed about their company, with a masked and social distanced film crew to accommodate COVID safety protocols. The team has the right to refuse for any reason without penalty.

Contest is open only to residents of Arizona who: (1) are at least 18 years of age; (2) are the owner, principal, or general manager of a business that is physically located in the State of Arizona. Submitted business cannot have raised over \$500,000 in external equity funding prior to application submission.

Entry Period begins 02/22/2021 at 9:00 AM MST. BY ENTERING THE CONTEST, YOU ACKNOWLEDGE AND AGREE THAT (1) YOUR MATERIALS ARE NOT CONFIDENTIAL AND NO CONFIDENTIAL OR FIDUCIARY RELATIONSHIP IS INTENDED OR CREATED BY ENTERING THE CONTEST; AND (2) THE CONTEST ENTITIES MAY POSSESS OR COME TO POSSESS INFORMATION THAT IS SIMILAR OR IDENTICAL TO YOUR MATERIALS, AND YOU HEREBY AGREE THAT THE CONTEST ENTITIES MAY USE SUCH SIMILAR OR IDENTICAL INFORMATION WITHOUT LIMITATION, COMPENSATION, OR CREDIT TO YOU. Winners commit to participating in PR, interviews, and other storytelling activities as part of their participation in the competition. Void where prohibited. Sweepstakes subject to Complete Official Rules. To obtain a copy of the winner's list or a copy of the Complete Official Rules, please email intern@startuptucson.com.

Please sign the document below to confirm you have read and agree with the full 2021 Rules and Regulations.